

**STOP THE NSW  
POWER SELL OFF**  
**POLES & WIRES  
NOT 4 SALE**

## Why **Electricity Privatisation** doesn't make economic sense



The NSW electricity network is currently valued at \$26 billion\* but the network also has a lot of debt. The publicly owned electricity companies have debts totalling \$20 billion\*, money that must be repaid if these companies are sold.

Publicly owned Ausgrid, Essential Energy, Endeavour Energy and TransGrid provide the NSW Government with income of \$1.7 billion\* each year. This money helps to pay for our schools, hospitals and community services.

### **So what does this mean for the community?**

If the NSW Liberals and Nationals privatise our electricity network they say they will get \$13 billion. But they will also leave NSW with an annual budget black hole of \$1.7 billion through lost government income leaving NSW families to pick up the tab.

“ **Electricity privatisation is short sighted and doesn't make economic sense.** ”

**Sharon Beder, Visiting Professor - University of Wollongong**

*\* NSW Government figures according to Infrastructure NSW and Ausgrid, Endeavour Energy, Essential Energy and TransGrid annual reports and NSW Auditor General.*

**TAKE ACTION TODAY GO TO:**

**www.stopheselloff.org.au or  @NSWPowerSellOff**