



**STOP THE NSW  
POWER SELL OFF**  
**POLES & WIRES  
NOT 4 SALE**

## **Electricity Privatisation and the Victorian Experience**

When the Victorian Liberal Government privatised that states electricity assets **power prices went up** not down as promised.

**32%**

Reliability suffered following electricity privatisation with **blackouts increasing by 32%**.

**Regional towns in Victoria suffered the most** through massive job losses and the removal of apprentice and training opportunities – job cuts were in the thousands.

Private owners cut back on investment and maintenance of the poles and wires **resulting in the 2009 Victorian Bushfire disaster killing 173 people**.

Because the electricity network is a monopoly and there is no competition **private companies charge what they like with no accountability**.

### **So who owns Victoria's electricity networks?**

**Majority owned by foreign companies.**

Foreign companies owned by the governments of China and Singapore own the Victorian electricity network meaning profits go off-shore and are not reinvested in Australia.

Foreign governments think that electricity is a good investment but our own governments would rather sell off this essential service for a quick financial gain to get them past the next election.

**On 28 March vote to STOP electricity privatisation.  
Don't vote Liberal or National.**